

# VICTORIA CLUB TREAD

## END OF YEAR FINANCIAL REPORT - 2025

The year 2025 began with a balance of \$7,648.

Anticipated 2025 expenses: \$6,365 (not including charges from 2024 Christmas party)

At year end 2025 expenses have totalled **\$5,403**.

- Liability insurance was slightly lower than anticipated.
- Web/Meetup related expenses were slightly lower than anticipated.
- This year, there was no summer picnic.
- The 2025 Christmas Party was budgeted to cost \$1000, but was only \$755; however ticket sales only amounted to \$720 (\$1000 budgeted).
- There were also some savings from having a limited number of in-person meetings.

Anticipated revenues: \$3,415

On the revenue side, credits totalled **\$5,139**. A significant number of members had already paid their dues for 2026 before December 31st.

As of December 31, 2025 the balance of all accounts is \$6,811.

Chequing: \$3,235.90

High Interest Savings: \$633.27

GIC: \$2,941.66

### 2025 Budget

EXPENSES	BUDGETED	ACTUAL
Web + Meetup related expenses (will not be required to pay for Web internet hosting due to long term contract)	\$1020	\$864
Christmas Party* (excluding final expenses for 2024)	\$1000	\$755
Liability Insurance	\$3100	\$2932
Planning Meetings	\$780	\$510
Leadership Incentives	\$200	\$200
Society Fees	\$40	\$40
Summer Picnic	\$100	\$0
Miscellaneous/Bank Fees	\$125	\$102
<b>TOTAL:</b>	<b>\$6365</b>	<b>\$5403</b>
<b>REVENUES</b>		
Christmas Party	\$1000	\$720

EXPENSES	BUDGETED	ACTUAL
Memberships	\$2315	\$4311
Bank Interest Savings (GIC + High Interest acct)	\$100	\$108
<b>TOTAL:</b>	<b>\$3415</b>	<b>\$5139</b>

Year End Comparison	December 31, 2023	December 31, 2024	December 31, 2025
	\$7054.48	\$7647.86	\$6810.83

The proposed budget for 2026 is similar to 2025 with a couple of reductions for website and in-person meetings.

Revenues for 2026 are expected to level out as all active members were expected to pay their dues before January 31st\* under the new calendar-based payment schedule. [\*Approx. 40% of members paid 2026 dues before December 31, 2025, which affected the 2025 and 2026 revenues. Quite a few dues are still outstanding.]

### Proposed 2026 Budget

EXPENSES	BUDGET
Liability Insurance (July)	\$3100
Christmas Party (Nov/Dec)	\$1000
Web + Meetup related expenses (will not be required to pay for Web internet hosting due to long term contract)	\$900
Planning Meetings (in-person; quarterly)	\$285
Summer Picnic	\$100
Society Fees	\$40
Leadership Incentives	\$200
Miscellaneous/bank fees	\$120
<b>TOTAL EXPENSES:</b>	<b>\$5745</b>
<b>REVENUES</b>	
Christmas Party (Nov/Dec)	\$1000
Memberships	\$3945
Bank Interest Savings Acct. (incl GIC)	\$100
<b>TOTAL REVENUES:</b>	<b>\$5045</b>

January 10, 2026